

AVON PENSION FUND APPOINTS LOOMIS SAYLES INVESTMENTS LIMITED TO MANAGE MULTI-ASSET CREDIT MANDATE

- Loomis Sayles World Credit Asset Strategy selected for £485 mandate
- Mandate will be Avon's first foray into multi-asset credit

LONDON (22 November 2017) – Loomis Sayles Investments Limited, an affiliate of Natixis Investment Managers, announced today that it has been selected by the Avon Pension Fund to manage its allocation to multi-asset credit. The £485 million mandate will be the first time the scheme has invested in multi-asset credit and it follows a competitive pitch process.

The mandate will be actively managed through Loomis Sayles' World Credit Asset strategy. Created in 2013 and managed by Andrea DiCenso, Tom Fahey and Kevin Kearns, the strategy is within Loomis Sayles' expanding set of multi-asset offerings, which cut across all asset classes. The World Credit Asset strategy focuses on issuers in the global investment grade and high yield credit, bank loan, securitized and emerging markets sectors. Asset allocation within the strategy is determined by evaluating the current stage of the global credit cycle and the relative attractiveness of each sector.

“We are delighted that our multi-asset credit approach and experienced investment team combined with the extensive depth of our macro and credit research resources were the right fit for the Avon scheme”, said Chris Yiannakou, managing director at Loomis Sayles. “We already have a strong track record of working in partnership with Local Government Pension Schemes in the UK and we are very much looking forward to continuing this with the Avon Pension Fund.”

The Avon Pension Fund manages the Local Government Pension Scheme (LGPS) for over 240 employers and over 106,000 members in the former Avon area. Administered by Bath & North East Somerset Council, employers include local unitary councils, universities, academies, town and parish councils, housing associations and charities.

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ABOUT LOOMIS SAYLES

Since 1926, Loomis, Sayles & Company, L.P. has served the investment needs of institutional and mutual fund clients. As performance-driven investors seeking exceptional opportunities, Loomis Sayles employs actively managed disciplines that combine fundamental research, systematic risk assessment and experienced portfolio management. This rich tradition has earned Loomis Sayles the trust and respect of clients worldwide, for whom it manages £195 billion in assets as of September 30, 2017.

ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active ThinkingSM to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis ranks among the world's largest asset management firms¹ (\$961.1 billion AUM²).

Natixis Investment Managers includes all of the investment management and distribution entities affiliated with Natixis Distribution, L.P. and Natixis Investment Managers S.A.

¹Cerulli Quantitative Update: Global Markets 2017 ranked Natixis Investment Managers (formerly Natixis Global Asset Management) as the 15th largest asset manager in the world based on assets under management as of December 31, 2016.

²Net asset value as of September 30, 2017. Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM.

